

RESOLUTION # 14-2021

County of Dauphin, Pennsylvania

**RESOLUTION CREATING THE DAUPHIN COUNTY INFRASTRUCTURE BANK;
ADOPTING PROGRAM GUIDELINES; ESTABLISHING THE DAUPHIN COUNTY
INFRASTRUCTURE BANK ADVISORY BOARD; AND ADOPTING BY-LAWS FOR
THE OPERATION OF THE DAUPHIN COUNTY INFRASTRUCTURE BANK
ADVISORY BOARD.**

WHEREAS, the County of Dauphin, duly organized and subsisting as a political subdivision of the Commonwealth of Pennsylvania, has identified a growing need for investments in critical infrastructure projects throughout Dauphin County; and

WHEREAS, the Commissioners of the County of Dauphin have created a new innovative subsidized funding program known as the Dauphin County Infrastructure Bank ("DCIB") to meet this need; and

WHEREAS, the DCIB will provide reduced interest loan financing up to 100% of eligible project costs, including soft costs, to support infrastructure and other improvement projects County-wide to eligible entities; and

WHEREAS, the DCIB Program intends to primarily fund transportation, water, wastewater, and stormwater infrastructure improvement projects that support economic development, and public health and safety; and

WHEREAS, the County of Dauphin has developed detailed program guidelines to govern the operation and implementation of the DCIB; and

WHEREAS, the County of Dauphin will seek and require the input and advice of an advisory board consisting of stakeholders in the community in the administration of the DCIB;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of Dauphin County as follows:

- 1) The Dauphin County Infrastructure Bank Program guidelines are hereby adopted and approved.
- 2) The Dauphin County Infrastructure Bank Advisory Board is hereby established and its By-laws are adopted and approved.
- 3) The County will use \$500,000 a year iGaming Revenue to support the offer of a separate financing option for general infrastructure projects of the Dauphin County Infrastructure Bank.

- 4) The awarded financing by the Dauphin County Infrastructure Bank will be offered at a fixed reduced interest rate equal to a 1.75% interest rate subsidy.

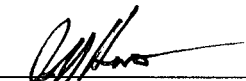
DULY ADOPTED, at and recorded in the minutes of, a properly constituted meeting of the Board of Commissioners of the County of Dauphin on May 19, 2021.

ATTEST:



Chad Saylor, Chief Clerk

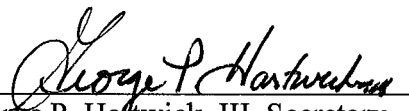
BOARD OF COMMISSIONERS



Jeff Haste, Chairman



Mike Pries, Vice Chairman



George P. Hartwick, III, Secretary