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COUNTY OF DAUPHIN,
COMMONWEALTH OF PENNSYLVANIA

RESOLUTION No. 8 - 2014

A RESOLUTION

BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF DAUPHIN, COMMONWEALTH OF PENNSYLVANIA (THE "COUNTY"), PURSUANT TO THE PROVISIONS OF THE PENNSYLVANIA REDEVELOPMENT ASSISTANCE CAPITAL PROGRAM; GENERALLY AUTHORIZING AND ACKNOWLEDGING THE GRANT TO FINANCE A PROJECT LOCATED IN THE COUNTY; AUTHORIZING THE EXECUTION OF AN APPROVAL CERTIFICATE WITH RESPECT TO THE PROJECT; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, as an instrumental part of Dauphin County's commitment to ensure a stable, thriving residential and business community, WCI Partners, LP will focus on development projects that aim to increase homeownership, assure that safe and stabilized properties are being constructed and jobs are created; and

WHEREAS, the Olde Uptown Redevelopment Project is a multi-phased, multi-million dollar investment. WCI Partners, LP has completed the renovation and construction of 85+ properties in Phase I and Phase II of the project. Phase III aims to acquire over 20 additional properties and significantly redevelop two commercial and mixed-use anchor buildings in the area, thereby creating a fully revitalized, walk able urban neighborhood; and


WHEREAS, the Olde Uptown Redevelopment Project will promote business growth, specifically in the Mid-town area through the revitalization of blighted properties and the development of commercial sites; and

WHEREAS, WCI Partners, LP will apply for a \$5.5M grant through the Pennsylvania Redevelopment Assistance Capital Program and provide \$5.5M in private equity as match to fund the redevelopment; and

NOW, THEREFORE, BE IT RESOLVED THAT, the Dauphin County Board of Commissioners acknowledges and authorizes the Olde Uptown Redevelopment project and the significant impact it will have on the local economy.

DULY RESOLVED AND ADOPTED this 26 day of March, 2014 at a regular meeting of the Board of Commissioners of the County of Dauphin, Commonwealth of Pennsylvania, in lawful session duly assembled.

COUNTY OF DAUPHIN
BOARD OF COMMISSIONERS



Chairman, Board of Commissioners



Member, Board of Commissioners



Member, Board of Commissioners

ATTEST:



Chief Clerk

(SEAL)

